

POINT-OF-CARE PARTNERS ESTABLISHES ESOP BOARD OF DIRECTORS: NAMES MICHAEL SOLOMON, PHD, AND MARK THOMPSON AS MEMBERS, TONY SCHUETH AS CHAIR

POCP marks a key milestone in its Employee Stock Ownership Plan (ESOP) journey by establishing an ESOP Board of Directors, nearly one year after its transition to employee ownership.

Hollywood, FL – October 16, 2024 – Point-of-Care Partners (POCP), a leading health IT consultancy, is pleased to announce the appointment of Michael Solomon, PhD, and Mark Thompson as members of its newly established ESOP Board of Directors. Tony Schueth, CEO of POCP, will serve as the chair of the board. The formation of this board is a crucial step in POCP's evolution as an ESOP and comes at an opportune time, as October marks ESOP Owner Month, celebrating the contributions of employee-owners nationwide.

"Establishing this ESOP board is an important milestone for POCP," said Tony Schueth, CEO and Chair of the ESOP Board. "The board's role will be critical in ensuring our ESOP structure is strong, transparent, and aligned with the long-term interests of our employee-owners. Both Michael and Mark bring essential experience and insight, and I'm excited to work alongside them to guide POCP's future."

WHY AN ESOP BOARD MATTERS

The establishment of an ESOP board is a requirement and key component of a successful employee ownership structure. The board provides governance, ensures financial performance, and aligns the interests of employee-owners with the long-term goals of the company. The board will oversee the company's evolution as an employee-owned company and help ensure its long-term success. The company recently celebrated its 1-year anniversary of employee ownership.

ABOUT THE BOARD MEMBERS

Tony Schueth, CEO and Chair of the Board

Tony Schueth is the CEO & Chair of the Board. He brings nearly three decades of expertise in health IT, strategic consulting and health policy. As the visionary behind POCP's growth and success, Tony has been a leading voice in health care technology and its transformation. His deep understanding of the health IT landscape, combined with his dedication to creating innovative solutions, has solidified his reputation as a trusted advisor to a wide range of industry stakeholders. In his role as the Chair of the ESOP Board of Directors, Tony will continue to steer the company toward long-term success.

PRESS RELEASE



Michael Solomon, PhD, Member of the Board

Michael Solomon has more than three decades of experience in the healthcare and IT industries, specializing in product management, consulting and enterprise software solutions. Throughout his career, Michael has led transformative initiatives to modernize health IT infrastructures, focusing on improving operational efficiency and creating value for both healthcare organizations and patients. During his tenure at POCP, Michael has led a number of engagements with key clients, primarily helping them with business or product strategies. He has also contributed to the company's growth and innovation in health IT, facilitating management's efforts to shape the company's strategic direction. In recent years, he has transitioned to an advisory role, but his extensive expertise and deep understanding of the company's history and culture will be invaluable to the ESOP board.

Mark Thompson, Member of the Board

Mark Thompson joins the POCP ESOP Board with over 20 years of experience as a Chief Financial Officer for an ESOP company. His expertise in ESOP structures and financial transparency will be critical as POCP adapts its processes to meet the needs of employee ownership. Mark's leadership will help foster a culture of transparency and guide POCP's financial health through this transition.

Mark Thompson spent two decades in leadership at Wood-Mizer Holdings Inc., where he served as Vice President and CFO, as well as multiple board positions across ESOP-owned companies.

ABOUT POINT-OF-CARE PARTNERS

Point-of-Care Partners (POCP) is an employee-owned, leading health IT management consulting firm. POCP helps healthcare organizations across the ecosystem evaluate, develop, and implement health information management strategies to navigate the complex and rapidly evolving digital healthcare landscape. With over 20 years of experience, POCP specializes in creating smart strategies that enable clients to leverage existing technologies for competitive advantage and regulatory compliance, ensuring they are well-positioned for success in an ever-changing industry.

For more information about POCP's transition to an ESOP or to learn more about the company's leadership team and services, please visit www.pocp.com and the new "Our ESOP Board" under "About Us".

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